

## Oklahoma Ethics Commission Rule Amendment: 2021-01 Language after Changes Adopted

1 Modification and Repealer of Ethics Rules: To modify Ethics 2 Rules applicable to candidate committees formed for elections 3 held prior to January 1, 2015 by providing a mandatory 4 dissolution date, modifying uses of surplus funds and treatment 5 of debt of those committees, and providing a repeal of Ethics 6 Rules applicable to candidate committees formed for elections 7 held prior to January 1, 2015. 8 257:10-1-13. Required Reports of Contributions and 9 Expenditures

10 (a) Periodic reports by all committees.

(1) Except as provided in Paragraph (2) of this subsection, the treasurer of each committee or, in the treasurer's absence, the deputy treasurer, shall file quarterly reports of contributions and expenditures no later than January 31, April 30, July 31, and October 31, and include all contributions accepted and expenditures made as of December 31, March 31, June 30, and September 30, respectively.

18 (2) If a committee has accepted no contributions and has made 19 no expenditures during a reporting period, the treasurer or, in 20 the treasurer's absence, the deputy treasurer shall file a 21 statement of inactivity.

22 257:10-1-18. Report Filing Requirements

23 Reports must be filed electronically with the Commission.

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Sponsored by: Commissioner Cathy Stocker

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1 257:10-1-19. Dissolution Procedures

2 (a) Candidate committees. A candidate committee is required to
3 dissolve not later than December 31, 2021.

4 (b) Final report. Upon dissolution, a committee shall file a
5 final report. A final campaign contributions and expenditures
6 report may be filed electronically at the time or before a
7 scheduled filing is due. The electronic transmittal must be
8 marked or designated "final".

9 (c) **Treatment of debt.** If a committee owes money, the 10 committee may dissolve, but the Final Report of Contributions 11 and Expenditures shall describe in detail the resolution of the 12 Resolution of debt shall be made in a commercially debt. 13 reasonable manner. Resolution of debt to a corporation or to 14 any other person for the purpose of evading prohibitions or 15 limitations of these Rules shall be considered a contribution to 16 the committee in the amount of the forgiven debt.

(d) Committee assets. Committee assets shall be disposed of
according to Section 20 of this chapter before dissolution.

19 257:10-1-20. Use of Campaign Contributions and Use of Surplus
20 Funds

21 (a) Candidate committees.

(1) Use of campaign contributions. Contributions accepted by a
candidate committee may not be converted by any person to any

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personal use and shall not be used except as permitted in 1 2 Paragraph (2) of this subsection. 3 (2) **Use of surplus funds.** The surplus funds may: 4 (A) be deposited with the State Treasurer to the credit of 5 the General Revenue Fund; 6 (B) be contributed to a 501 (c)(3) charitable 7 organization; (C) be contributed to the state, county or congressional 8 9 district committee of a political party, not to include an 10 affiliated or connected entity of a political party; or 11 (D) be distributed using a combination of these options. Repealer: On January 1, 2022, the following Ethics Rules shall 12 13 be repealed: Ethics Rules 257:1-1-2, 257:1-1-11, 257:10-1-2, 14 257:10-1-7, 257:10-1-8, 257:10-1-9, 257:10-1-10, 257:10-1-11, 15 257:10-1-12, 257:10-1-13, 257:10-1-14, 257:10-1-15, 257:10-1-16, 257:10-1-17, 257:10-1-18, 257:10-1-19 and 257:10-1-20. 16